

New Gas Tax Trust Fund
Monthly Account Statement
 through May 31, 2021

	For the Month of May 2021	State Fiscal Year 2021 Year-To-Date	Cumulative Since July 1, 2017
Deposits (Revenues):			
Motor Fuel (@ 8 cents per gallon)	\$ 23,195,169.62	\$ 231,147,513.21	\$ 631,702,473.26
International Fuel Tax Agreement (note 1)	(263,125.00)	(4,422,959.09)	(4,422,959.09)
Infrastructure Maintenance Fee (note 2)	29,292,103.36	238,419,548.49	984,692,075.34
Registration Fees	3,088,235.89	30,181,900.77	122,828,016.91
Sales and Use Tax - Max Tax	576,980.32	4,846,174.50	16,136,278.72
Road Use Fee	1,756,465.90	17,716,940.67	29,403,461.99
Unclaimed Tax Credit	-	61,986,624.09	100,414,220.48
Investment Earnings	678,990.28	10,914,236.02	28,137,410.63
Total Deposits (Revenues) Received to Date	\$ 58,324,820.37	\$ 590,789,978.66	\$ 1,908,890,978.24
Statutory Required Payments			
County Transportation Program (CTC) Transfers	-	(17,694,692.40)	(69,978,594.08)
Income Tax Credit Transfers to Department of Revenue	-	(4,268,746.20)	(62,063,044.96)
Total Statutory Required Payments to Date	-	(21,963,438.60)	(132,041,639.04)
Net Amount Available for Road Projects			\$ 1,776,849,339.20

Committed Projects	Development		Construction		Total	
Paving	\$ 81,656,329.32		\$ 1,223,877,519.59		\$ 1,305,533,848.91	
Rural Road Safety	31,793,509.66		135,565,751.96		167,359,261.62	
Interstate Widening	-		271,989,122.15		271,989,122.15	
Additional Bridge Projects	13,334,721.75		4,733,039.61		18,067,761.36	
Total Project Commitments Made to Date	\$ 126,784,560.73		\$ 1,636,165,433.31		\$ 1,762,949,994.04	
Road Project Payments						
Vendor Payments Made for Completed Work	\$ (37,403,957.79)		\$ (288,972,669.20)		\$ (900,000,317.63)	
Pending Vendor Payments					\$ (862,949,676.41)	
Trust Fund Cash Balance						
Total Revenues Received Since July 1, 2017					\$ 1,908,890,978.24	
Total Payments Made Since July 1, 2017					(1,032,041,956.67)	
Cash Balance to Fund Pending Vendor Payments					\$ 876,849,021.57	

Notes:

- The International Fuel Tax Agreement (IFTA) redistributes diesel fuel tax paid by interstate motor carriers when fuel is purchased in South Carolina to states where actual miles were driven.
- Includes approximately \$150M annually in funds that were previously deposited into SCDOT's main operating account.

PAVEMENT COMMITMENTS REFLECT THE 2018-2021 PAVEMENT PROGRAMS. IN MAY 2021, THE SCDOT COMMISSION APPROVED THE 2022 PAVEMENT PROGRAM \$472 MILLION IN PAVING PROJECTS. THE 2022 PAVEMENT PROJECTS WILL BE REFLECTED IN THE COMMITMENTS AS PROJECTS ARE LET.

MORE INFORMATION AT: <https://www.scdot.org/inside/pavement-improvement.aspx>